

INSURANCE BY MORE THAN ONE COMPANY

(Entries required to complete the Schedule will be shown below or on the "declarations".)

Schedule

This policy provides _____% of the total "limit".

	Total Limit
Coverage A -- Dwelling	\$
Coverage B -- Private Structures	\$
Coverage C -- Personal Property	\$
Coverage D -- Additional Living Costs And Fair Rental Value	\$
Additional Coverages (Specify)	\$

This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

1. Insurance By More Than One Company is insurance written in "your" name by more than one company using the same type of policy and conditions, whether or not still in force at the time of loss.
2. The most "we" pay for loss covered under the Property Coverages of this policy is the percentage shown in the Schedule above of the total of each "limit" shown in the Schedule. "We" pay this percentage of any loss covered under the Property Coverages of this policy and caused by a peril insured against.

However, "we" will not pay more than the "limits" shown on the "declarations".

Any special "limit" or amount of insurance shown in this policy is the "limit" for all insurance, and "we" will pay no more than the percentage shown in the Schedule of the special "limit" or amount of insurance.

3. If this policy includes form DP 0002 or DP 0003, under How Much We Pay For Loss, Loss Settlement Terms, Replacement Cost Terms, items 2) and 3) are deleted and replaced by the following:

- 2) If, at the time of loss, the total "limit" that applies to the damaged building written by all insurance companies participating in this insurance is less than 80% of its full replacement cost just before the loss, the larger of the following amounts is used in applying the "terms" under Our Limit:

- a) the actual cash value of the damaged part of the building just before the loss; or
- b) that part of the cost to repair or replace the damaged part, without a deduction for depreciation, that the "limit" in this policy on the damaged building bears to 80% of its full replacement cost just before the loss.

- 3) If, at the time of loss, the total "limit" that applies to the damaged building written by all insurance companies participating in this insurance is at least 80% of its full replacement cost just before the loss, the smaller of the following amounts is used in applying the "terms" under Our Limit:

- a) the amount actually and necessarily spent to repair or replace the damaged building, without a deduction for depreciation; or

b) the cost to repair or replace the damage:

- (1) using materials of like kind and quality; and
- (2) for like use;

without a deduction for depreciation.

However, if a damaged building is rebuilt at another location, such cost is limited to the cost that would have been incurred if the building had been repaired or replaced at the location where the damage occurred.

4. Under How Much We Pay For Loss, Insurance Under More Than One Policy And Service Agreement, item a. does not apply to a policy issued by another company under the "terms" of this endorsement.

DP 7514 05 19