

## LOSS ASSESSMENT COVERAGE

(Entries required to complete the Schedule will be shown below or on the "declarations".)

### Schedule

Location of Premises	Limit
1.	\$
2.	\$
3.	\$

This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

(2) land shock waves or tremors before, during, or after a volcanic eruption;

even if this policy provides coverage for such perils.

## PROPERTY COVERAGES

The following is added under Incidental Coverages:

### Loss Assessment

a. "We" pay for "your" share of an assessment levied against "you" as owner or tenant of a premises shown in the Schedule above by a homeowners, condominium, or similar residential association. Coverage applies only if the assessment:

- 1) is levied during the policy period; and
- 2) results from direct loss to property that is:

- a) owned collectively by all association members;
- b) of the type that would be eligible for coverage by this policy if it were owned by "you"; and
- c) caused by a peril insured against that applies to this policy, but this does not include:

(1) earthquake; or

b. However, "we" do not pay for an assessment that:

- 1) results from a deductible in the insurance held by the association; or
- 2) is levied against "you" or the association by any governmental body or authority.

c. The most "we" pay per occurrence at a premises shown in the Schedule is the "limit" shown for that premises. The "limit" that applies to a premises is the most "we" pay for any one loss at that premises, regardless of the number of assessments.

d. The Policy Period condition under Conditions does not apply to this incidental coverage.

## HOW MUCH WE PAY FOR LOSS

With respect to the coverage provided by this endorsement, item 2., Deductible, is deleted and replaced by the following:

**Deductible** -- Subject to the "limit" that applies, "we" pay that part of the total of all assessments payable that is greater than \$500. The deductible applies:

a. per occurrence; and

b. separately at each premises shown in the Schedule above.

No other deductible applies to this coverage.

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