

CHURCH THEFT COVERAGE PART

We provide Church Theft Coverage during the policy period only when limits of liability are shown on the **Declarations** Page. We insure against **loss** as described below, subject to all of the terms of the policy.

DEFINITIONS

The words **you** and **your** mean the persons or organization named in the **declarations**.

Money means currency, coins, bank notes, bullion, and traveler's checks.

Securities means all negotiable and non-negotiable instruments or contracts representing either **money** or other property, and includes revenue and other stamps in current use, but does not include **money**, tokens or tickets.

Premises means the interior of that portion of any building at any location designated in the **Declarations** of the policy which is occupied by **you**.

Theft means any act of stealing.

Loss includes damage to property.

COVERAGE

We agree to pay for **loss** of **money**, **securities** and other property by **theft** or attempted **theft**. We provide coverage only within the **premises**, within a night depository safe provided by a bank or trust company, or while insured property is in the care or custody of a person authorized by **you**.

We also agree to pay for damage to the **premises** which occurs during a **theft** or an attempted **theft**.

GENERAL CONDITIONS

Insurable Interest - We do not cover more than **your** insurable interest in any property. We cover the property of others in **your** care, for which **you** are legally liable.

More Than One Insured - If more than one insured is covered by this policy, the first insured name on the **Declaration** Page shall act for every insured. Knowledge possessed or discovery made by any of **you** shall be considered knowledge possessed by all of **you**.

HOW MUCH WE PAY

Valuation - The actual cash value of property at the time of a **loss** shall be **our** maximum liability. We will pay no more than what it would cost at the time of the **loss** to repair or replace the property with other of like kind. With respect to **securities**, we will pay no more than their actual cash value at the close of the business day preceding the day the **loss** was discovered.

Maximum Limit - The limit of liability shown in the declarations is the maximum amount we will pay for any one **loss** even if more than one person or organization owns property involved in the **loss**.

Holiday Money Coverage - We agree that **our** maximum liability for **money** will be twice the amount shown in the declarations for the following three holidays and the 4 calendar days preceding and following them: Easter, Thanksgiving, Christmas.

Our Payment Options - We may pay for the **loss** in **money**, or we may repair or replace the property. We may settle any claim either with **you** or with the owner of the property. Any property we pay for will become **our** property.

Recovery of Lost Property - If **your loss** by **theft** is more than the coverage we provide, **you** will be entitled to receive all recoveries until **you** are fully reimbursed for **your loss**. **You** agree that the expenses of the persons making the recovery will be paid out of the proceeds of the recovery. Any amount above **your loss** and the recovery expenses will be applied to the amount we paid. If **you** recover any of the lost property, **you** agree to tell **us** as soon as it is possible to do so.

YOUR DUTIES

You must keep accurate records of all property we cover so that we can accurately determine the amount of a **loss**. If **money** is lost before it has been counted, we will pay a reasonable amount based on **your** records from prior periods.

PROPERTY NOT COVERED AND EXCLUSIONS

Fraud - We do not cover **loss** due to any fraudulent, dishonest, or criminal acts by **you**, **your** partners, **your** officers, employees, trustees, or directors. This exclusion of coverage applies whether any of these persons were acting alone or in collusion with others.

Books and Records - We do not cover the **loss** of manuscripts, books or accounts, or records.

Loss During Fire - We do not cover **loss** occurring during a fire at **your premises**.

Property of Others - We do not cover property **you** do not own, unless it was located on **your premises** and was there for **your** use.

Loss from Receptacle - We do not cover **loss** to the contents of any alms box, poor box, or similar receptacle.