This endorsement changes the policy -- PLEASE READ THIS CAREFULLY --

ACTUAL CASH VALUE

This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

HOW MUCH WE PAY FOR LOSS OR OCCURRENCE

Loss Settlement Terms

Item 1.e.1), Replacement Cost Terms, is deleted. Covered loss to property covered under Coverage A or Coverage B will be settled according to the Actual Cash Value Terms.

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