

## SCHEDULED PERSONAL PROPERTY COVERAGE

(Entries required to complete the Schedule will  
 be shown below or on the "declarations".)

### Schedule

**THE "LIMIT" FOR EACH ITEM IS SUBJECT TO THE LOSS SETTLEMENT  
 TERMS STATED UNDER HOW MUCH WE PAY FOR LOSS OR  
 OCCURRENCE.**

Class of Personal Property	Limit	Premium
1. Jewelry, as scheduled below.	\$	\$
2. Furs and garments trimmed with fur or consisting principally of fur, as scheduled below.	\$	\$
3. Cameras, projection machines, films, and related items of equipment, as scheduled below.	\$	\$
4. Musical Instruments and related items of equipment, as scheduled below. ("You" agree not to accept payment for performing or teaching with these instruments unless specifically permitted under this policy.)	\$	\$
5. Silverware; goldware; platinumware; items plated with gold, silver, or platinum; and pewterware, as scheduled below, but excluding pens, pencils, flasks, items designed or used for smoking, and jewelry.	\$	\$
6. Golfer's Equipment, meaning golf clubs, golf clothing, and golf equipment as scheduled below.	\$	\$
7. Fine Arts, as scheduled below. The premium is based on "your" statement that the covered property is on the "described location" or located at:	Total Fine Arts Limit \$	\$
Exclusion 2.c.2) under Exclusions That Apply To Scheduled Personal Property does not apply to the items that are marked with an asterisk in the schedule below. (Exclusion 2.c.2) applies to breakage.)	Limit not subject to Exclusion 2.c.2) \$	\$

8.	Postage Stamps, as scheduled below.	\$	\$
9.	Rare and Current Coins, as scheduled below.	\$	\$
10.	Bicycles and related items, such as air pumps, tools for maintenance or repair, and riding helmets, clothing, and shoes, as scheduled below.	\$	\$
11.	Other personal property, as scheduled below	\$	\$

<b>Item</b>	<b>Description</b>	<b>Limit</b>	<b>Limit</b>
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This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

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## PROPERTY COVERAGES

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The following coverage is added:

### SCHEDULED PERSONAL PROPERTY COVERAGE

1. "We" cover the classes of personal property for which a "limit" is shown in the Schedule above.

The following "terms" apply only to the indicated classes of property:

- a. "You" agree that if covered Fine Arts are moved from the "described location" or a location shown in the Schedule above, they will be packed and unpacked by competent packers.
- b. Golfer's Equipment includes "your" street clothes kept in a locker while "you" are golfing.
- c. Postage Stamps includes:
  - 1) due, envelope, official, revenue, match, and medicine stamps;
  - 2) covers, locals, reprints, essays, proofs, and other philatelic property; and
  - 3) books, pages, and mountings of property described in 1) and 2) above;

if owned by or in the custody or control of an "insured".

- d. Rare and Current Coins includes:
  - 1) medals, paper money, and bank notes;

- 2) tokens of money and other numismatic property; and
- 3) coin albums, containers, frames, cards, and display cabinets in use with such collection;

if owned by or in the custody or control of an "insured".

## 2. Additional Coverages

### a. Newly Acquired Fine Arts

- 1) If Fine Arts are covered by this endorsement, "we" cover additional objects of art that "you" acquire during the policy period, but only if "you":
  - a) provide "us" with complete descriptions of such items within 90 days of the date "you" acquire them; and
  - b) pay any additional premium due from the date of acquisition.

This coverage applies for 90 days from the date "you" acquire the items or until "you" report the newly acquired items to "us", whichever occurs first. This coverage does not extend past the end of the policy period.

- 2) The most that "we" pay for all such items in any one occurrence is 25% of the "limit" shown for Fine Arts.

### b. Newly Acquired Jewelry, Furs, Musical Instruments, and Cameras

- 1) If Jewelry, Furs, Musical Instruments, or Cameras are covered by this endorsement, "we" cover additional jewelry, furs, musical instruments, or cameras that "you" acquire during the policy period, but only if "you":

- a) provide "us" with complete descriptions of such items within 30 days of the date "you" acquire them; and
- b) pay any additional premium due from the date of acquisition.

However, "we" cover only those newly acquired items that belong to a class of property already covered by this endorsement.

This coverage applies for 30 days from the date "you" acquire the items or until "you" report the newly acquired items to "us", whichever occurs first. This coverage does not extend past the end of the policy period.

- 2) The most that "we" pay for all such items in any one occurrence is the lesser of:
  - a) 25% of the "limit" shown for the class of property to which the item belongs; or
  - b) \$10,000 for each class.
3. **Property Not Covered** -- "We" do not cover:
  - a. contraband or property in the course of illegal transportation or trade;
  - b. property scheduled under the Postage Stamps or Rare and Current Coins classes while it is shipped by mail. However, "we" do cover such property when it is shipped by registered mail;
  - c. property scheduled under the Postage Stamps or Rare and Current Coins classes while it is in the custody of a transportation company;
  - d. coins or stamps that are not part of a collection. However, "we" do cover these items if they are individually scheduled; or

- e. property scheduled under the Fine Arts class that is on display at fairgrounds or at a national or international exposition unless these locations are shown for this coverage.

#### **PERILS INSURED AGAINST**

The Perils Insured Against provision is deleted and replaced by the following with respect to the property covered by this endorsement:

Except for golf balls, "we" insure property covered by this endorsement for direct physical loss, due to an external cause, unless the loss is excluded under the Exclusions That Apply To Scheduled Personal Property.

"We" cover golf balls for direct physical loss caused by:

1. fire; or
2. burglary, if caused by forcible entry (of which there are visible marks) into the building, room, or locker in which the balls are kept.

#### **Exclusions That Apply To Scheduled Personal Property**

1. The following exclusions apply to all covered property:
    - a. "We" do not pay for loss excluded under the following Exclusions That Apply To Property Coverages:
      - 1) Nuclear Hazard;
      - 2) War And Military Action;
      - 3) Neglect; and
      - 4) Intentional Acts.
- The remaining exclusions under Exclusions That Apply To Property Coverages do not apply to the property covered by this endorsement.
- b. "We" do not pay for loss caused by:
    - 1) wear and tear;
    - 2) gradual deterioration;

- 3) inherent vice or any quality, fault, or weakness in property that causes it to damage or destroy itself; or
- 4) insects or "vermin".

- c. "We" do not pay for loss caused by order of any civil authority, including seizure, confiscation, destruction, or quarantine of property.

However, "we" do pay for loss caused by acts ordered by a civil authority at the time of a fire to prevent its spread, but only if loss caused by the fire would be covered by this policy.

2. The following additional exclusions apply only to the indicated classes of property:

- a. **Bicycles** -- "We" do not pay for loss:

- 1) to bicycle tires or tubes unless another part of the bicycle is first damaged by a covered peril; or
- 2) caused by or that results from:
  - a) corrosion or rust;
  - b) mechanical breakdown; or
  - c) work on or handling of a bicycle or a process to repair, adjust, service, or maintain it.

However, if work or handling results in a fire or explosion, "we" do cover the loss or damage caused by that fire or explosion.

- b. **Postage Stamps or Rare and Current Coins** -- "We" do not pay for loss caused by:

- 1) the disappearance of individual coins, stamps, or other items. "We" do cover such loss if the item is:
  - a) described and scheduled with a specific "limit"; or

- b) mounted in a volume and the page to which the item is attached is also missing;

- 2) dampness;
- 3) extremes of temperature;
- 4) fading, creasing, scratching, denting, tearing, or thinning;
- 5) transfer of colors;
- 6) inherent defect;
- 7) depreciation; or
- 8) the handling of or working on the coins or stamps.

However, if work or handling results in a fire or explosion, "we" do cover the loss or damage caused by that fire or explosion.

- c. **Fine Arts** -- "We" do not pay for loss caused by:

- 1) a process to repair, retouch, or restore a covered item.

However, if such process results in a fire or explosion, "we" do cover the loss or damage caused by that fire or explosion; or

- 2) breakage of art glass windows, statuary, marble, glassware, bric-a-brac, porcelains, or similar fragile items.

However, "we" do cover loss by breakage if it is caused by:

- a) fire;
- b) lightning;
- c) windstorm;
- d) earthquake;
- e) flood;
- f) explosion;
- g) aircraft;
- h) collision;
- i) derailment or overturn of a transporting vehicle;
- j) malicious damage; or
- k) theft or attempted theft.

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## HOW MUCH WE PAY FOR LOSS OR OCCURRENCE

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1. With respect to the property covered by this endorsement, the Deductible provision is deleted.
2. With respect to the property covered by this endorsement, the Loss Settlement Terms are deleted and replaced by:

**Loss Settlement Terms** -- "We" settle covered property losses as follows:

1) **Scheduled Fine Arts**

- a) **Agreed Value** -- "We" pay the "limit" shown for each scheduled item which is agreed to be the value of the item. If the item is not lost or stolen, "you" agree to surrender it to "us" at "our" request.
- b) If there is a loss to an item that is part of a pair or set, or an item that consists of several parts when it is complete, "we" pay the full "limit" of the pair, set, or complete item as shown in the Schedule. "You" agree to surrender the item, if not lost or stolen, and any remaining:
  - (1) items of the pair or set; or
  - (2) parts that made it complete;to "us" at "our" request.
- c) If lost or stolen property is recovered and "we" have paid "you" the full "limit" shown in the Schedule for that property, "you" agree to surrender that property to "us".
- d) At "your" option, "you" may purchase from "us", at a price that "you" and "we" agree upon, any property that "you" surrendered to "us" in accordance with a), b), or c) above.

- 2) **Postage Stamps or Rare and Current Coin Collections** -- In case of loss to any scheduled item, the amount payable will be determined in accordance with the "terms" of 3) below.

When coins or stamps are covered on a blanket basis, "we" pay the cash market value at the time of loss but not more than \$1,000 on any unscheduled coin collection nor more than \$250 for any one stamp, coin, or individual item or any one pair, strip, block, series sheet, cover, frame, or card.

"We" will not pay a greater proportion of any loss on blanket property than the "limit" shown in the Schedule for the blanket property bears to the cash market value at the time of loss.

- 3) **Other Property** -- The value of the covered property is not agreed upon but will be determined at the time of loss or damage. The smallest of the following amounts is used in applying the "terms" under Our Limit:
  - a) the "actual cash value" of the property at the time of loss or damage;
  - b) the amount for which the property could reasonably be expected to be repaired to its condition just before the loss or damage; or
  - c) the amount for which the property could reasonably be expected to be replaced with property substantially identical to the property lost or damaged.

However, if, at the time of loss, the policy to which this endorsement is attached provides replacement cost loss settlement "terms" for property covered under Coverage C -- Personal Property, loss to property covered under the Jewelry, Furs, Cameras, Musical Instruments, Silverware, Golfer's Equipment, and Bicycles classes will be settled in accordance with those "terms".

3. With respect to the property covered by this endorsement, Loss To A Pair Or Set is deleted and replaced by:

**Loss To A Pair Or Set** -- In case of a loss to a pair or set, "we" may elect to:

- 1) repair or replace any part to restore the pair or set to its value before the loss; or
- 2) pay the difference in the "actual cash value" of the pair or set just before the loss and the "actual cash value" just after the loss.

This provision does not apply to property scheduled under the Fine Arts class.

4. With respect to the property covered by this endorsement, Loss To Parts is deleted and replaced by the following:

**Loss To Parts** -- If there is a loss to a part of an item that consists of several parts when it is complete, "we" pay only for the value of the lost or damaged part or the cost to repair or replace it.

This provision does not apply to property scheduled under the Fine Arts class.

5. With respect to the property covered by this endorsement, the following is added:

**Restoration Of Limits** -- The "limit" under this endorsement will not be reduced, except for a total loss of a scheduled item. If a claim is paid for total loss of a scheduled item, the unearned premium applicable to the lost item will be refunded to "you" or applied to the premium due on an item replacing that on which the claim was paid.

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## POLICY CONDITIONS

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### Conditions Applicable To Property Coverages Only

1. With respect to property scheduled under the Fine Arts class, Recoveries is deleted.
2. With respect to the property covered by this endorsement, the following condition is added:

**Territory Where Coverage Applies** -- Coverage applies while the property is anywhere in the world.

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