

ASSOCIATION DEDUCTIBLE COVERAGE - EARTHQUAKE

(Entries required to complete the Schedule will be shown below or on the "declarations".)

Schedule

A. Location of Premises	Limit
1.	\$
2.	\$
3.	\$
B. Deductible:	%

This policy is amended to include the following "terms". All other "terms" of the policy apply, except as amended by this endorsement.

- b) is covered under the insurance held by "your" association; and
- c) is caused by earthquake. This includes land shock waves or tremors before, during, or after a volcanic eruption.

PROPERTY COVERAGES

- b. However, "we" do not pay for a deductible that results from:

INCIDENTAL PROPERTY COVERAGES

The following coverage is added:

- 1) the cost of filling land; or
- 2) loss caused directly or indirectly by:
 - a) flood of any nature; or
 - b) tidal wave;

Association Deductible - Earthquake

- a. "We" pay for "your" share of a deductible applicable to the insurance held by a homeowners, condominium, or similar residential association. Coverage applies only when the deductible:

whether caused by, resulting from, contributed to, or aggravated by earthquake.

- 1) is charged against "you", during the policy period, as owner or tenant of a premises shown in item A. in the Schedule above; and
- 2) results from direct loss to property that:
 - a) would be eligible for coverage under this policy if it were owned by "you";

- c. Subject to the deductible that applies to the coverage provided by this endorsement, the most "we" pay for a deductible that is charged against "you" as owner or tenant of a premises shown in item A. in the Schedule above is the "limit" shown in the Schedule for that premises. The "limit" that applies is the most "we" pay for loss arising out of a single earthquake, regardless of the number of deductibles charged against "you".

EXCLUSIONS THAT APPLY TO PROPERTY COVERAGES

Under the Earth Movement exclusion, the references to:

1. earthquake; and
2. land shock waves or tremors before, during, or after a volcanic eruption;

do not apply with respect to the coverage provided by this endorsement.

HOW MUCH WE PAY FOR LOSS OR OCCURRENCE

With respect to the coverage provided by this endorsement, Deductible is deleted and replaced by the following:

Deductible -- The deductible shown in item B. in the Schedule above applies to "your" share of the deductible applicable to the insurance held by "your" association. The deductible shown in item B. in the Schedule applies separately to each premises shown in item A. in the Schedule.

"We" pay only that part of the "your" share of the association deductible over the deductible shown in item B. in the Schedule.

The dollar amount of the deductible that applies to "your" share of the association deductible for each covered premises is determined by multiplying the "limit" shown in item A. in the Schedule for each premises by the deductible percentage shown in item B. in the Schedule.

However, the deductible amount applicable to this coverage will not be less than \$250 for any one occurrence.

No other deductible applies to this coverage.

POLICY CONDITIONS

1. The Policy Period condition under Conditions Applicable To Property Coverages Only does not apply with respect to the coverage provided by this endorsement.
2. With respect to the coverage provided by this endorsement, the following is added under Conditions Applicable To Property Coverages Only:

Earthquake -- One or more earthquake shocks that occur within a 72-hour period will be considered a single earthquake.

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